

CREE LUMBER PROJECT IN WASWANIPI

ONE OF THE MOST MODERN SAWMILLS IN QUEBEC

OVER 20 M\$ INVESTED TO PROVIDE STATE-OF-THE-ART TECHNOLOGIES

- Installation of a high-end Scandinavian technology called HewSaw.
- Well suited for processing the type of wood found in the boreal forest.
- This acquisition will make Cree Lumber one of the most modern sawmills in Quebec.

BETWEEN MODERNITY AND TRADITION: A SAWMILL ADAPTED TO THE REALITY OF THE CREE CULTURE

 The work organization has been designed to facilitate the integration of Cree workers. Thanks to its organizational flexibility, Cree Lumber will allow its employees to honour their traditional commitments such as Moose Break or Goose Break.

AN INCLUSIVE AND FLEXIBLE ENVIRONMENT FOR ALL GENDERS AND AGES

- Years ago, working on the mill was a hard physical job, that was only fit for a certain type of person.
- Cree Lumber is now fit to accommodate all genders and ages thanks to the various technical improvements we have made and to the new machines we have purchased.
- The modernization of the mill also applies to the work organization:
 - Flexible environment
 - Creation of three work quarters rotating each month
 - Time off for cultural practices
 - Possibility to work more or less, according to needs

FORESTRY RIGHTS

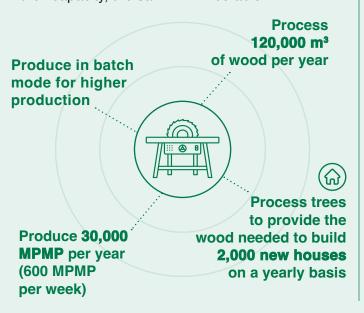
- Under the *Paix des Braves* agreement, the Cree First Nation of Waswanipi holds wood allocation, in addition to a historical mill permit, to harvest timber through its forestry arm, the Mishtuk Corporation.
- Cree Lumber has the opportunity to harvest all the wood needed under its forestry arm to ensure efficiency.



PRODUCTION

A HIGHER-THAN-AVERAGE PRODUCTION CAPACITY

At full capacity, the sawmill will be able:



A PLANT THAT WILL MANUFACTURE A VARIETY OF PRODUCTS

The sawmill will produce 2 by 4's, 2 by 3's, and 7, 8 or 9-foot boards.

In addition to lumber, the plant will produce three different co-products :



Woodchips to make pulp



Sawdust to make pellets or panels.



Bark to make bioenergy

BENEFITS



A DRIVER OF ECONOMIC DEVELOPMENT

- Contribution to the socio-economic vitality of Waswanipi.
- Creation of 30 sustainable jobs.



A PLANT THAT WILL HELP TACKLE THE REGION'S HOUSING SHORTAGE

Production of the required wood to build 2,000 houses annually.



A NEW ERA OF COMMITMENT IN THE USE OF RENEWABLE RESOURCES FROM EEYOU ISTCHE

 Responsible use of the region's natural resources without depleting them; all the while tackling the challenges of climate change.

creelumber.com November 2022